

Minutes of the Board of Trustees

For the Cuba Circulating Library

Monday, March 10, 2025

The meeting was called to order by the board president at 5:30 PM.

All trustees were present, as well as Library Director Tina Dalton and Bob Fischer, President of the Fischer Investment Group, Inc. There were no members of the public present.

With the unanimous approval of the Board, Mr. Fischer provided a presentation and documentation/information regarding the options for modifications of the Library's investment policies being discussed by the finance committee. After the presentation, the meeting resumed.

There was nothing to report from the Friends.

On a motion by Paul and a second by Jacqueline, the minutes of the February meeting were approved.

The Financial Officer's report was approved on a motion by Scott and a second by Emily.

The Corresponding Secretary reported one letter from a former page.

Tina delivered the Director's Report. (See attached.)

Committee Reports.

With the recent repopulation of the committees, organization is underway.

- i. Planning – NTR
- ii. Finance – Meeting to discuss options based upon the information obtained from Fischer Investments.
- iii. Bldgs/Grounds – Proposal to create storage space in the library and not rely upon storage unit rental under consideration. Oodles of carpet left over from the renovation. Based upon the results of the camera inspection of the pipes, no immediate action is recommended.
- iv. Personnel – NTR
- v. Policy _ NTR
- vi. Liaison with Friends _ NTR
- vii. Education – Training program in June is being planned.
- viii. Executive- NTR

Ad hoc Committees

- i. Children's area renovation meeting March 25th at 9:30.

Unfinished Business-

- i. Investment policy -Presentation by Fischer Investments (see above).

- ii. Money Market Account - Finance committee will advise.
- iii. Cuba Historical Society – Wait and see as new board is put in place.

New Business-

- i. Annual Audit – Report accepted unanimously by the Library Board on a motion from Lauren and a second by Brad. See attached.
- ii. Annual Report to the public- Approved unanimously by the Board and a motion by Paul, seconded by Denean. See attached.
- iii. Storage shelf construction in the back hallway – awaiting plans before approval

Executive Session – Entered on a motion by Scott and a second by Lauren at 7:06 PM. Exited on a motion by Lauren and a second by Paul at 7:13 PM.

- iv. Library Page resignation and new hire – Resignation of Aly Wells is accepted on a motion by Lauren and a second by Paul. Hiring Rylee Peacock as a new page, at a pay rate of \$16.20 per hour, is approved on a motion by Brad and a second by Paul.

Adjournment – the meeting was adjourned at 7:20 on a motion by Faith and a second by Emily.