

Cuba Circulating Library Association

Statement of Financial Position

As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1020 Five Star	15,482.48
1090 Savings	97,315.18
Total Bank Accounts	\$112,797.66
Accounts Receivable	
1500 Bequest receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
1300 Investments - cash	0.00
1303 Endowment Investment	0.00
American Cap Inc Builder A	48,015.56
American Funds Mortgage A	5,966.71
American Global Balanced A	56,087.94
American Inc Fd of America A	53,193.82
American Short-Term Bond A	7,466.62
American WA Mutual A	57,782.86
Cash, BDP, and Money Market Fds	1,467.39
Stocks	801.68
Unrealized Gain/Loss	66,400.47
Total 1303 Endowment Investment	297,183.05
1305 Anonymous Investment	0.00
American Balanced A	36,076.85
American Cap Inc Builder	99,991.40
American Cap World Growth & Inc	79,544.74
American Fundamental Inv A	57,235.88
American Funds Mortgage A	23,868.16
American Global Balanced A	65,337.19
American Inc Fd of America A	60,792.89
American Intm Bd Fd of Amer A	21,584.14
American Inv Co of Amer A	59,857.85
American Short-Term Bond A	21,932.70
American WA Mutual A	53,492.33
Cash, BDP, and Money Market Fds	1,226.70
Unrealized Gain/Loss	176,953.36

Cuba Circulating Library Association

Statement of Financial Position

As of December 31, 2021

	TOTAL
Total 1305 Anonymous Investment	757,894.19
1306 Adams Mem Book Fund Investment	0.00
American Cap Inc Builder A	5,863.41
American Inc Fd of America A	6,868.61
Cash, BDP, and Money Market Fds	0.66
Unrealized Gain/Loss	2,927.55
Total 1306 Adams Mem Book Fund Investment	15,660.23
1400 Prepaid Fee	28.82
Repayment	
Travel Reimbursement	0.00
Total Repayment	0.00
Total Other Current Assets	\$1,070,766.29
Total Current Assets	\$1,183,563.95
Fixed Assets	
1520 Building and equipment	750,653.00
Elevator Replacement	41,645.00
Total 1520 Building and equipment	792,298.00
1525 A/D Building and equipment	-461,014.05
1526 Capital Improvement	0.00
1530 Furniture and Fixtures	117,419.00
1535 A/D Furniture and Fixtures	-101,454.85
Land	46,763.00
Total Fixed Assets	\$394,011.10
Other Assets	
1000 Friends Cash	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$1,577,575.05

Cuba Circulating Library Association

Statement of Financial Position

As of December 31, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 Accounts Payable	481.00
Total Accounts Payable	\$481.00
Credit Cards	
5662 Bank Of America	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	
2100 Payroll Liabilities	0.00
American Funds	0.00
Federal Taxes (941/944)	1,086.46
NYS Employment Taxes	366.04
NYS Income Tax	791.99
NYS Taxes	0.00
Payroll Liability	0.00
Payroll Tax Federal	0.00
Total 2100 Payroll Liabilities	2,244.49
2200 Payroll taxes payable	0.00
2300 accrued payroll	0.00
Direct Deposit Payable	0.00
PPE Currant Liability	0.00
Total Other Current Liabilities	\$2,244.49
Total Current Liabilities	\$2,725.49
Total Liabilities	\$2,725.49
Equity	
3000 Opening Bal Equity	0.00
3500 Unrealized Gain/Loss on Inv	246,369.49
3550 Realized Gain/Loss Equity	36,523.93
3800 Restricted Fund	10,000.00
3900 Fund Balance	1,226,761.69
Net Revenue	55,194.45
Total Equity	\$1,574,849.56
TOTAL LIABILITIES AND EQUITY	\$1,577,575.05

Cuba Circulating Library Association
Statement of Activity
 January - December 2021

	Dec 2021		Total	
	Current	Dec 2020 (PY)	Current	Jan - Dec 2020 (PY)
Revenue				
4001 Town Income			19,000.00	19,000.00
4002 Village Income			19,000.00	19,000.00
4003 School Income			130,468.00	130,468.00
4004 Local Lib Services Aid	1,615.00	1,162.97	2,067.31	1,162.97
4006 Fines Income			-	21.30
4008 Other income			-	30.75
4013 Dept For Youth			-	1,295.00
4017 Memorials/Gifts	460.44	150.00	5,543.26	10,991.43
4019 Refunds/Reimb			113.94	4,947.99
4020 Meeting Room Fee	100.00	100.00	600.00	500.00
4100 Other Income			119.20	-
Arts	5.00		4,705.00	4,995.30
Book Replacement	17.80	15.50	173.80	165.89
Copies Income	133.23	116.30	1,657.89	918.08
Donation Box	66.06	21.60	853.81	216.84
Fines	24.00		152.80	54.65
Misc Income	61.65	(26,565.15)	865.79	3,226.52
Total 4100 Other Income	\$ 307.74	\$ (26,411.75)	\$ 8,528.29	\$ 9,577.28
4200 Restricted Funds Revenue			50.00	-
Adult Programs	19.00		179.00	-
Childrens Programs			184.00	-
Dept For Youth Grant Income			-	750.00
Friends			3,000.00	6,000.00
Grant - STLS			763.00	100.00
Grants			31,437.00	-
ALA Grant	703.56		703.56	-
Total Grants	\$ 703.56	\$ -	\$ 32,140.56	\$ -
Lions Club Grant			500.00	-
Manley Grant			8,314.80	2,920.01
United Way		2,250.00	7,500.00	7.13
Wilday Grant			1,000.00	1,000.00
Total 4200 Restricted Funds Revenue	\$ 722.56	\$ 2,250.00	\$ 53,631.36	\$ 10,777.14
4500 Investment Income		23,873.42	-	23,873.42
Capital Gains Distribution	7,687.65		38,215.31	-
Dividend Income	(5,231.37)	7,994.13	19,103.19	22,595.47
Interest Income	7.29	14.50	25.25	33.84
Morgan Stanley		(2,364.51)	-	17,957.99
Endowment Fund	(12,240.18)		-	7,819.00
Total Morgan Stanley	\$ (12,240.18)	\$ (2,364.51)	\$ -	\$ 25,776.99

Cuba Circulating Library Association
Statement of Activity
 January - December 2021

	Dec 2021		Total	
	Current	Dec 2020 (PY)	Current	Jan - Dec 2020 (PY)
Unrealized Gain/Loss on Investments	29,234.81		29,234.81	-
Total 4500 Investment Income	\$ 19,458.20	\$ 29,517.54	\$ 86,578.56	\$ 72,279.72
Adams Memorial			-	1,000.00
Other Cash Grants		1,224.00	-	1,224.00
Total Revenue	\$ 22,663.94	\$ 7,992.76	\$ 325,530.72	\$ 282,275.58
Gross Profit	\$ 22,663.94	\$ 7,992.76	\$ 325,530.72	\$ 282,275.58
Expenditures				
6100 Payroll Expenses	494.33	74.00	494.33	872.75
6101 Wages	15,935.08	11,258.52	135,370.70	93,840.18
6102 Taxes	1,341.82	3,227.78	13,455.39	30,159.07
6103 Employee Benefits				
Health Insurance			500.00	750.00
Retirement	385.97	878.51	3,452.74	9,845.56
Total 6103 Employee Benefits	\$ 385.97	\$ 878.51	\$ 3,952.74	\$ 10,595.56
6105 Ins - Disability			1,006.08	419.73
Total 6100 Payroll Expenses	\$ 18,157.20	\$ 15,438.81	\$ 154,279.24	\$ 135,887.29
6200 Library Materials				
6205 Books-J	-	337.64	3,475.94	3,781.54
6210 Books-A	767.66	701.43	6,446.89	7,050.43
6220 Serials		22.50	823.24	805.96
6230 Audio	56.71	159.48	1,883.87	1,387.75
6240 Equipment	364.94	308.05	549.33	361.22
6250 Digital Books			2,930.00	3,871.31
6260 DVD	408.34	152.87	2,644.84	2,700.59
6270 Video Games		187.76	858.60	1,197.41
6280 Adult Programming	489.99		1,321.63	470.07
6285 Childrens Programming	34.67		223.20	1,739.42
6290 STLS cost share	759.99		11,037.95	9,787.00
Total 6200 Library Materials	\$ 2,882.30	\$ 1,869.73	\$ 32,195.49	\$ 33,152.70
6300 Restricted Fund Spending				
6310 Arts Grant Expense	753.35		4,263.35	3,580.07
6315 ALA Grant			3,056.53	-
6320 Friends Expense			2,808.94	2,390.76
6330 Manley Grant expense	699.98	75.82	3,796.25	2,668.25
6340 Cash Grants			-	239.88
6345 Lions Club Grant	25.84		69.83	-
6350 Wilday Grant	173.01	215.92	1,333.12	533.34
6370 Memorials & Gifts	101.42	(364.36)	3,134.93	112.01
6380 Dept For Youth Expense			-	131.37
6390 United Way Grant	623.54		4,953.72	-

Cuba Circulating Library Association
Statement of Activity
January - December 2021

	Dec 2021		Total	
	Current	Dec 2020 (PY)	Current	Jan - Dec 2020 (PY)
Summer Reading Program			354.00	-
Total 6300 Restricted Fund Spending	\$ 2,377.14	\$ (72.62)	\$ 23,770.67	\$ 9,655.68
6410 Advertisement			269.72	317.27
6415 Bank fees			26.53	357.00
6420 Custodial supplies	29.46	8.30	634.55	1,279.69
6425 Discretionary Fund	160.00		328.01	306.00
6430 Insurance			-	-
Ins - Liability Insurance			878.00	-
Ins - Property			5,830.72	5,529.85
Ins - Workman's Comp	2,118.00	1,303.00	2,131.00	1,303.00
Total 6430 Insurance	\$ 2,118.00	\$ 1,303.00	\$ 8,839.72	\$ 6,832.85
6435 Interest Expense			2.36	-
6440 Investment Fee		(95.00)	-	55.00
6445 Library supplies	350.53	327.60	2,937.06	6,294.07
Library Equipment			289.80	1,274.99
Total 6445 Library supplies	\$ 350.53	\$ 327.60	\$ 3,226.86	\$ 7,569.06
6447 Membership		35.00	421.93	350.00
6450 Postage			285.09	372.84
6455 Processing Fee	35.10	30.68	469.66	374.74
6460 Personal Protection Supplies			1,555.26	-
6465 Repairs/Building & Grounds	(302.10)	11,964.68	7,761.26	14,122.99
6470 Services	120.00	3,936.05	5,467.77	10,817.42
Alarm System - Doyle	29.95		410.05	-
Argentieries	21.00		189.00	-
Audit			2,500.00	2,500.00
Bookkeeper	600.00		4,850.80	-
Computer Tech		14.09	180.00	789.99
Copier Acme	279.30		565.64	-
Elevator			1,572.08	-
Fire Extinguishers			40.00	-
Gutters Cleaned			345.00	-
Lawn Care / Snow Removal			495.00	-
Patriot Microfilm			335.00	-
Payroll Processing			326.55	-
Water Softener	43.50		128.50	-
Total 6470 Services	\$ 1,093.75	\$ 3,950.14	\$ 17,405.39	\$ 14,107.41
6475 Technical	1.75		170.10	779.14
6480 Train/conference			950.82	420.00
6485 Travel			2,593.00	709.13
6490 Utilities			-	-

Cuba Circulating Library Association
Statement of Activity
January - December 2021

	Dec 2021		Total	
	Current	Dec 2020 (PY)	Current	Jan - Dec 2020 (PY)
Electric	559.00		6,446.43	3,898.85
Extended Broadband			1,800.00	1,350.00
Fuel	368.81	253.66	2,772.75	2,045.82
Phone	119.27	118.92	1,657.25	1,301.88
Total 6490 Utilities	\$ 1,047.08	\$ 372.58	\$ 12,676.43	\$ 8,596.55
6500 Other Expense		878.00	-	6,375.01
6510 Miscellaneous Exp/Discretionary			244.30	-
6900 Reconciliation	(158.88)		(158.88)	-
7010 Depreciation	28,423.70	27,239.20	28,423.70	27,239.20
Ask Accountant	60.00		-	(0.01)
Pre Paid Expenses		(5,119.28)	-	(5,119.28)
Security System			-	2,566.91
Total Expenditures	\$ 56,275.03	\$ 58,130.82	\$ 296,371.21	\$ 266,307.17
Net Operating Revenue	\$ (33,611.09)	\$ (50,138.06)	\$ 29,159.51	\$ 15,968.41
Other Revenue				
Flood Relief Donations			26,614.80	-
Insurance Proceeds			25,000.00	-
Total Other Revenue	\$ -	\$ -	\$ 51,614.80	\$ -
Other Expenditures				
Flood Expenses	2,162.38		52,179.86	-
Total Other Expenditures	2,162.38	-	52,179.86	-
Net Flood Activity	\$ (2,162.38)	\$ -	\$ (565.06)	\$ -
PPP Loan Forgiveness			26,600.00	-
Net Other Revenue	\$ (2,162.38)	\$ -	\$ 26,034.94	\$ -
Net Revenue	\$ (35,773.47)	\$ (50,138.06)	\$ 55,194.45	\$ 15,968.41

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Cuba Circulating Library Association
Budget vs. Actuals
 January - December 2021

	January - December 2021			
	Actual	Budget	over Budget	% of Budget
Revenue				
4001 Town Income	19,000.00	19,000.00	0.00	100.00%
4002 Village Income	19,000.00	19,000.00	0.00	100.00%
4003 School Income	130,468.00	130,468.00	0.00	100.00%
4004 Local Lib Services Aid	2,067.31	1,657.00	410.31	124.76%
4017 Memorials/Gifts	5,543.26		5,543.26	
4019 Refunds/Reimb	113.94		113.94	
4020 Meeting Room Fee	600.00	1,125.00	-525.00	53.33%
4100 Other Income	119.20		119.20	
Arts	4,705.00		4,705.00	
Book Replacement	173.80		173.80	
Copies Income	1,657.89	2,200.00	-542.11	75.36%
Donation Box	853.81	500.00	353.81	170.76%
Fines	152.80		152.80	
Misc Income	865.79	400.00	465.79	216.45%
Total 4100 Other Income	\$ 8,528.29	\$ 3,100.00	\$ 5,428.29	275.11%
4200 Restricted Funds Revenue	50.00		50.00	
Adult Programs	179.00		179.00	
Childrens Programs	184.00		184.00	
Dept For Youth Grant Income		1,295.00	(1,295.00)	0.00%
Friends	3,000.00	2,000.00	1,000.00	150.00%
Grant - STLS	763.00		763.00	
Grants	31,437.00		31,437.00	
ALA Grant	703.56		703.56	
Total Grants	\$ 32,140.56	\$ 0.00	\$ 32,140.56	
Lions Club Grant	500.00		500.00	
Manley Grant	8,314.80		8,314.80	
United Way	7,500.00		7,500.00	
Wilday Grant	1,000.00		1,000.00	
Total 4200 Restricted Funds Revenue	\$ 53,631.36	\$ 3,295.00	\$ 50,336.36	1627.66%
4500 Investment Income				
Capital Gains Distribution	38,215.31		38,215.31	
Dividend Income	19,103.19		19,103.19	
Interest Income	25.25		25.25	
Morgan Stanley	-		-	
Endowment Fund	-	8,740.18	(8,740.18)	0.00%
Total Morgan Stanley	\$ 0.00	\$ 8,740.18	-\$ 8,740.18	0.00%
Unrealized Gain/Loss on Investments	29,234.81		29,234.81	
Total 4500 Investment Income	\$ 86,578.56	\$ 8,740.18	\$ 77,838.38	990.58%
Adams Memorial		1,000.00	(1,000.00)	0.00%

Cuba Circulating Library Association
Budget vs. Actuals
 January - December 2021

	January - December 2021			
	Actual	Budget	over Budget	% of Budget
Budget Carryover		34,470.82	(34,470.82)	0.00%
Total Revenue	\$ 325,530.72	\$ 221,856.00	\$ 103,674.72	146.73%
Gross Profit	\$ 325,530.72	\$ 221,856.00	\$ 103,674.72	146.73%
Expenditures				
6100 Payroll Expenses	494.33		494.33	
6101 Wages	135,370.70	124,945.00	10,425.70	108.34%
6100 Payroll Expenses	13,455.39	11,958.00	1,497.39	112.52%
6103 Employee Benefits				
Health Insurance	500.00	500.00	-	100.00%
Retirement	3,452.74	3,250.00	202.74	106.24%
Total 6103 Employee Benefits	\$ 3,952.74	\$ 3,750.00	\$ 202.74	105.41%
6105 Ins - Disability	1,006.08	420.00	586.08	239.54%
Total 6100 Payroll Expenses	\$ 154,279.24	\$ 141,073.00	\$ 13,206.24	109.36%
6200 Library Materials				
6205 Books-J	3,475.94	3,500.00	(24.06)	0.99
6210 Books-A	6,446.89	6,500.00	(53.11)	99.18%
6220 Serials	823.24	500.00	323.24	164.65%
6230 Audio	1,883.87	2,000.00	(116.13)	94.19%
6240 Equipment	549.33	500.00	49.33	109.87%
6250 Digital Books	2,930.00	2,930.00	-	100.00%
6260 DVD	2,644.84	2,900.00	(255.16)	91.20%
6270 Video Games	858.60	1,000.00	(141.40)	85.86%
6280 Adult Programming	1,321.63	1,000.00	321.63	132.16%
6285 Childrens Programming	223.20	1,000.00	(776.80)	22.32%
6290 STLS cost share	11,037.95	10,218.00	819.95	108.02%
Total 6200 Library Materials	\$ 32,195.49	\$ 32,048.00	\$ 147.49	100.46%
6300 Restricted Fund Spending				
6310 Arts Grant Expense	4,263.35		4,263.35	
6315 ALA Grant	3,056.53		3,056.53	
6320 Friends Expense	2,808.94		2,808.94	
6330 Manley Grant expense	3,796.25		3,796.25	
6345 Lions Club Grant	69.83		69.83	
6350 Wilday Grant	1,333.12		1,333.12	
6370 Memorials & Gifts	3,134.93		3,134.93	
6390 United Way Grant	4,953.72		4,953.72	
Summer Reading Program	354.00		354.00	
Total 6300 Restricted Fund Spending	\$ 23,770.67	\$ 0.00	\$ 23,770.67	
6410 Advertisement	269.72	200.00	69.72	134.86%
6415 Bank fees	26.53	200.00	(173.47)	13.27%
6420 Custodial supplies	634.55	900.00	(265.45)	70.51%

Cuba Circulating Library Association
Budget vs. Actuals
 January - December 2021

	January - December 2021			
	Actual	Budget	over Budget	% of Budget
6425 Discretionary Fund	328.01	500.00	(171.99)	65.60%
6430 Insurance			-	
Ins - Liability Insurance	878.00	878.00	-	100.00%
Ins - Property	5,830.72	5,600.00	230.72	104.12%
Ins - Workman's Comp	2,131.00	1,130.00	1,001.00	188.58%
Total 6430 Insurance	\$ 8,839.72	\$ 7,608.00	\$ 1,231.72	116.19%
6435 Interest Expense	2.36		2.36	
6440 Investment Fee	-		-	
6445 Library supplies	2,937.06	2,800.00	137.06	104.90%
Library Equipment	289.80	500.00	(210.20)	57.96%
Total 6445 Library supplies	\$ 3,226.86	\$ 3,300.00	-\$ 73.14	97.78%
6447 Membership	421.93	600.00	(178.07)	70.32%
6450 Postage	285.09	400.00	(114.91)	71.27%
6455 Processing Fee	469.66	325.00	144.66	144.51%
6460 Personal Protection Supplies	1,555.26	2,500.00	(944.74)	62.21%
6465 Repairs/Building & Grounds	7,761.26	2,500.00	5,261.26	310.45%
6470 Services	5,467.77	3,914.10	1,553.67	139.69%
Alarm System - Doyle	410.05		410.05	
Argentieries	189.00	384.00	(195.00)	49.22%
Audit	2,500.00	2,500.00	-	100.00%
Austin Security		798.90	(798.90)	0.00%
Bookkeeper	4,850.80	3,600.00	1,250.80	134.74%
Computer Tech	180.00	500.00	(320.00)	36.00%
Copier Acme	565.64	315.00	250.64	179.57%
Elevator	1,572.08	1,255.00	317.08	125.27%
Fire Extinguishers	40.00	56.00	(16.00)	71.43%
Gutters Cleaned	345.00		345.00	
Lawn Care / Snow Removal	495.00	500.00	(5.00)	99.00%
Mobile Beacon		600.00	(600.00)	0.00%
Parking Lot Maint		250.00	(250.00)	0.00%
Patriot Microfilm	335.00	335.00	-	100.00%
Payroll Processing	326.55	1,200.00	(873.45)	27.21%
Rug Shampoos		250.00	(250.00)	0.00%
Water Softener	128.50	144.00	(15.50)	89.24%
Window Cleaner		450.00	(450.00)	0.00%
Total 6470 Services	\$ 17,405.39	\$ 17,052.00	\$ 353.39	102.07%
6475 Technical	170.10		170.10	
6480 Train/conference	950.82	750.00	200.82	126.78%
6485 Travel	2,593.00	1,500.00	1,093.00	172.87%
6490 Utilities			-	

Cuba Circulating Library Association
Budget vs. Actuals
January - December 2021

	January - December 2021			
	Actual	Budget	over Budget	% of Budget
Electric	6,446.43	4,100.00	2,346.43	157.23%
Extended Broadband	1,800.00	1,800.00	-	100.00%
Fuel	2,772.75	3,000.00	(227.25)	92.43%
Phone	1,657.25	1,500.00	157.25	110.48%
Total 6490 Utilities	\$ 12,676.43	\$ 10,400.00	\$ 2,276.43	121.89%
6510 Miscellaneous Exp/Discretionary	244.30		244.30	
6900 Reconciliation	(158.88)		(158.88)	
7010 Depreciation	28,423.70		28,423.70	
Total Expenditures	\$ 296,371.21	\$ 221,856.00	\$ 74,515.21	133.59%
Net Operating Revenue	\$ 29,159.51	\$ 0.00	\$ 29,159.51	
Other Revenue				
Flood Relief Donations	26,614.80		26,614.80	
Insurance Proceeds	25,000.00		25,000.00	
PPP Loan Forgiveness	26,600.00		26,600.00	
Total Other Revenue	\$ 78,214.80	\$ 0.00	\$ 78,214.80	
Other Expenditures				
Flood Expenses	52,179.86		52,179.86	
Total Other Expenditures	\$ 52,179.86	\$ 0.00	\$ 52,179.86	
Net Other Revenue	\$ 26,034.94	\$ 0.00	\$ 26,034.94	
Net Revenue	\$ 55,194.45	\$ 0.00	\$ 55,194.45	

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